

**ACCOUNTABILITY INFORMATION FOR**  
**KINGDOM VENTURES FUND SINCE**  
**INITIAL INVESTMENT IN 2008**

**GEORGIA BAPTIST FOUNDATION**

<u>DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>DIVIDENDS EARNED</u>
02/06/08	\$500,000	Initial Investment
03/31/08	\$494,714	\$ 4,210.12 (Reinvested)
06/30/08	\$500,925	\$ 7,308.79 (Reinvested)
09/30/08	\$444,272	\$ 7,164.76 (Reinvested)
12/31/08*	\$392,450	\$ 1,644.96 (Reinvested)
		\$ 3,138.11 (Paid to Assn on 01/15)
03/31/09	\$370,090	\$ 4,636.01 (Paid to Assn on 04/15)
06/30/09	\$396,977	\$ 4,166.32 (Paid to Assn on 07/15)
09/30/09	\$428,088	\$ 5,293.73 (Paid to Assn on 10/15)
12/31/09	\$434,332	\$ 5,397.92 (Paid to Assn on 1/15)
03/31/10	\$441,253	\$ 5,473.91 (Paid to Assn on 4/15)
06/30/10	\$438,992	\$ 4,789.71 (Paid to Assn on 7/15)
09/30/10	\$444,245	\$ 5,595.84 (Paid to Assn on 10/15)
12/31/10	\$467,215	\$ 5,595.93 (Pd to Assn on 01/15/11)
03/31/11	\$487,884	\$ 5,473.07 (Pd to Assn on 04/15/11)
06/30/11**	\$486,873	\$ 4,534.86 (Pd to Assn on 07/15/11)
09/30/11	\$427,330	\$ 5,593.91 (Pd to Assn on 10/15/11)
12/31/11	\$449,079	\$ 5,533.10 (Pd to Assn on 1/17/12)

\*Because of the downturn in the economy, resulting in losses of principal and reinvested dividends, a decision was made at the end of October, 2008, to withdraw dividends. On the 12/31/08 statement, October dividends were reinvested and November/December dividends were paid to the Association. \*\*Due to economy, loss of principal.

**WACHOVIA BANK – 5 MONTH CERTIFICATE OF DEPOSIT**

<u>DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST EARNED</u>
01/31/08	\$250,000	Initial Purchase
06/30/08 (Renewed)		\$ 4,579.42
11/30/08 (Renewed)		\$ 1,226.78
04/30/09 (Renewed)		\$ 1,059.83
09/30/09 (Redeemed)		\$ 646.84
<b>TOTAL INTEREST EARNED ON WACHOVIA CD.....</b>		<b>\$ 7,512.87</b>
<b>LESS PENALTY FOR CASHING IN AFTER ROLL-OVER** .....</b>		<b>\$ - 67.67</b>
<b>TOTAL INTEREST AT REDEMPTION.....</b>		<b>\$ 7,445.20</b>

\*\*The Wachovia CD rolled over while the Treasurer was out of the office due to a death in the family. The CD was redeemed in spite of the penalty because the renewal rate offered was less than ¼ of 1%. The interest was withdrawn upon redemption and deposited into the Association's Reserve bank account. A new 1-year CD was purchased at First State Bank at an interest rate of 1.91%.

**FIRST STATE BANK – ONE YEAR CERTIFICATE OF DEPOSIT**

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<u>DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST EARNED</u>
10/26/09	\$250,000	Initial Purchase
10/26/10*	\$250,000	\$4,783.94

\* CD Redeemed 11/01/10 and reinvested in 30 Mo. CD at United Bank

**UNITED BANK – 30 MO. CERTIFICATE OF DEPOSIT**

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<u>DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST EARNED</u>
11/01/10	\$250,000	\$5,050.19

**FUNDS GRANTED ON JANUARY 15, 2010**

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TOTAL DIVIDENDS (Pd on 1/15/10; 4/15/09; 7/15/09; 10/15/09.....	\$ 17,234.17
TOTAL INTEREST ON CD (through 9/30/09) .....	<u>\$ 7,445.20</u>
TOTAL AMOUNT PAID IN GRANTS IN 2010.....	<u>\$ 24,679.37</u>

**FUNDS TO BE GRANTED IN JANUARY, 2011**

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TOTAL DIVIDENDS (Pd on 1/15/10; 4/15/10; 7/15/10; 10/15/10.....	\$ 21,257.38
TOTAL INTEREST ON CD (through 9/30/10) .....	<u>\$ 4,783.94</u>
TOTAL AMOUNT PAID IN GRANTS IN 2011.....	<u>\$ 26,371.32</u>

**FUNDS TO BE GRANTED IN JANUARY, 2012**

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TOTAL DIVIDENDS (Pd on 1/15/11; 4/15/11; 7/15/11; 10/15/11.....	\$ 21,197.77
TOTAL INTEREST ON CD (through 9/30/11) .....	<u>\$ 5,050.19</u>
TOTAL AMOUNT FOR GRANTS IN 2012.....	<u>\$ 26,247.96</u>